



# The Annual Audit Letter for Transport for Greater Manchester

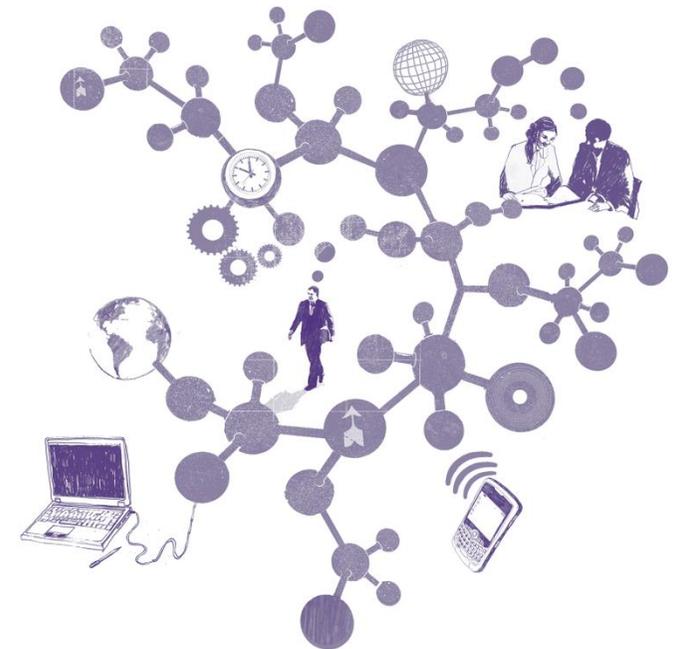
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**Year ended 31 March 2014**

13 October 2014

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# Key messages

Our Annual Audit Letter summarises the key findings arising from the work that we have carried out at Transport for Greater Manchester (TfGM) for the year ended 31 March 2014.

The Letter is intended to communicate key messages to TfGM and external stakeholders, including members of the public. Our annual work programme, which includes nationally prescribed and locally determined work, has been undertaken in accordance with the Audit Plan that we issued 29 April 2014 and was conducted in accordance with the Audit Commission's Code of Audit Practice, International Standards on Auditing (UK and Ireland) and other guidance issued by the Audit Commission.

<b>Financial statements audit (including audit opinion)</b>	<p>We reported our findings arising from the audit of the financial statements in our Audit Findings Report on 4 July 2014 to the Audit Committee. The key messages reported were:</p> <ul style="list-style-type: none"><li>• no material misstatements were identified in the financial statements</li><li>• the draft accounts and working papers were of a good quality</li><li>• no significant matters arose during the course of our audit</li><li>• officers responded promptly to all audit queries.</li></ul> <p>We issued an unqualified opinion on TfGM's 2013/14 financial statements 4 July 2014, meeting the deadline set by the Department for Communities and Local Government. Our opinion confirms that the financial statements give a true and fair view of TfGM's financial position and of the income and expenditure recorded by TfGM.</p>
<b>Value for Money (VfM) conclusion</b>	<p>We issued an unqualified VfM conclusion for 2013/14 on 4 July 2014.</p> <p>On the basis of our work, and having regard to the guidance on the specified criteria published by the Audit Commission, we are satisfied that in all significant respects TfGM put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2014.</p>

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# Key messages

<b>Certification of grant claims and returns</b>	Following completion of the 2012-13 work programme we reported in January 2014 that one claim, relating to expenditure totalling £64.0m, had been certified without amendment . We will report in full on the findings of our 2013-14 certification work programme to the Audit Committee on completion of this work.
<b>Audit fee</b>	Our fee for 2013/14 was £59,457, excluding VAT which was in line with our planned fee for the year and the same as the fee for the previous year. Further detail is included within Appendix B.

# Appendix A: Reports issued and fees

We confirm below the fee charged for the audit and confirm there were no fees for the provision of non-audit services.

The Audit Commission agreed 2013/14 audit fee rebates directly with local government bodies. For TfGM, the rebate amounted to £7,979, giving a net fee of £50,328. The fee quoted in the table below is the gross fee payable by TfGM, before the Audit Commission rebate.

## Fees

	Per Audit plan £	Actual fees £
Audit Fee	58,307	58,307
Grant certification fee	1,150	TBA
<b>Total fees</b>	<b>59,457</b>	<b>TBA</b>

## Fees for other services

Service	Fees £
None	Nil

## Reports issued

Report	Date issued
Audit Plan	29 April 2014
Audit Findings Report	4 July 2014
Certification report	To be completed
Annual Audit Letter	13 October 2014



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