



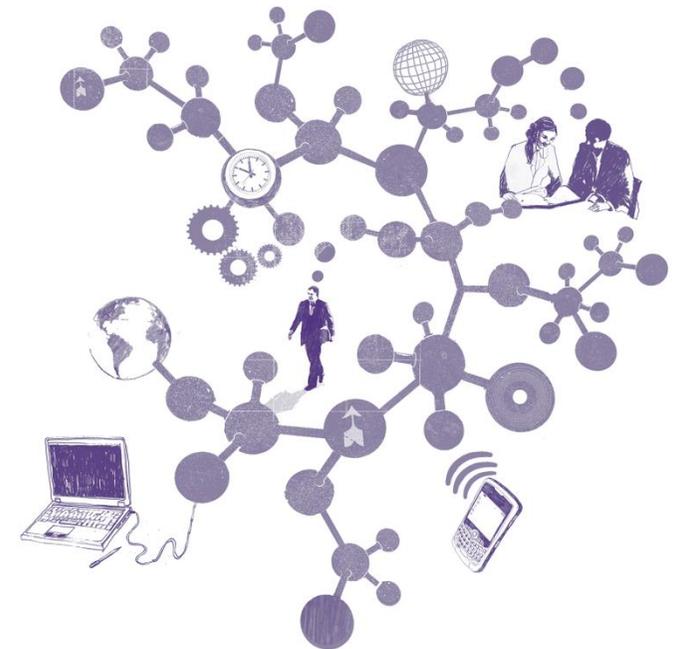
The Annual Audit Letter for Transport for Greater Manchester

Year ended 31 March 2015

28 August 2015

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Key messages

Our Annual Audit Letter summarises the key findings arising from the work that we have carried out at Transport for Greater Manchester (TfGM) for the year ended 31 March 2015.

The Letter is intended to communicate key messages to TfGM and external stakeholders, including members of the public. Our annual work programme, which includes nationally prescribed and locally determined work, has been undertaken in accordance with the Audit Plan that we issued on 2 March 2015 and was conducted in accordance with the Audit Commission's Code of Audit Practice, International Standards on Auditing (UK and Ireland) and other guidance issued by the Audit Commission and Public Sector Audit Appointments Limited.

Financial statements audit (including audit opinion)	<p>We reported our findings arising from the audit of the financial statements in our Audit Findings Report to the Audit Committee held on 29 June 2015. The key messages reported were:</p> <ul style="list-style-type: none">• the draft accounts and working papers were of a good quality• no significant matters arose during the course of our audit• officers responded promptly to all audit queries. <p>We issued an unqualified opinion on TfGM's 2014/15 financial statements on 3 July 2015, meeting the deadline set by the Department for Communities and Local Government. Our opinion confirms that the financial statements give a true and fair view of TfGM's financial position and of the income and expenditure recorded by TfGM.</p> <p>TfGM was one of the first local government bodies in the country to produce draft 2014/15 accounts, and one of the first in the country to publish audited accounts.</p>
Value for Money (VfM) conclusion	<p>We issued an unqualified VfM conclusion for 2014/15 on 3 July 2015.</p> <p>On the basis of our work, and having regard to the guidance on the specified criteria published by the Audit Commission, we are satisfied that in all significant respects TfGM put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2015.</p>

Key messages

Certification of grant claims and returns	Following completion of the 2013/14 work programme we reported in December 2014 that two returns, relating to expenditure totalling £71.3m, had been certified without amendment.
Audit fee	Our fee for 2014/15 was £58,307 excluding VAT which was in line with our planned fee for the year and the same as the fee for the previous year. Further detail is included within Appendix A.

Appendix A: Reports issued and fees

We confirm below the fee charged for the audit and confirm there were no fees for the provision of non-audit services.

Fees

	Per Audit plan £	Actual fees £
Audit Fee	58,307	58,307
Total fees	58,307	58,307

Fees for other services

Service	Fees £
None	Nil

Reports issued

Report	Date issued
Audit Plan	2 March 2015
Audit Findings Report	22 June 2015
Annual Audit Letter	28 August 2015



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